

# FX MID-DAY REPORT



Earlier today, retail and production data from China beat expectations, this showed that the post-pandemic recovery in China has kept up to pace.

The upbeat Chinese data is support to Risk Sentiment. It's our view that Risk Assets will remain supported ahead of the FOMC.

The markets envisage the US Federal Reserve will revise growth expectations and implies that rates will stay low for much longer.

We see a story where the EUR USD is lifted above the 1.1920-30 area because of cyclical rebounds favouring the EUR.

We also anticipate equities outperforming today. It's worthy of note that a daily close above 1.1920 will technically drive prices towards 1.1200.

*Trade responsibly*

*You can WhatsApp this number for questions and comments*

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15 SEPTEMBER 2020*